EDUCATION ENHANCED FUNDING ACT OF 2023

LEGISLATURE OF THE STATE OF IDAHO							
Sixty-seve	enth Legislature.					First	t Regular Session 202
	I	N THE H	OUSE C	F REPRE	SENTA	TIVES	
			BILL	No			
	By: Biparti	san_with	individu	ıal Legislat	tors/SP	ONSORS 1	from both Parties
			Δ	N ACT			
EDUCATI "EDUCAT PROVIDII AWARDII	ON ENHANCEI TON ENHANCEM NG FOR CATEONG FUNDS; INCR	D FUNDII MENT FUN GORIES F LEASING T	EL AND NG AC' ND" ANI OR FU THE ANI	FACILITII T 0F 202 D FUNDIN ND DISBI NUAL BUI	23"; ES IG IT W URSEM LDING	STABLISHI /ITH AN II ENTS AN MAINTEN	MING THE ACT "TH NG A RESTRICTE NITIAL \$1.2 BILLION D PROTOCALS FO ANCE REQUIREMEN FECTIVE DATE.
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Be II Enac	ed by the Legislati	ire of the S	iate of Id	ano:			
SECTION	1. SHORT TITLE	—This Act	is named	l: "The Edu	cation E	nhanced Fu	nding Act of 2023."
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	ed \$1.2 Billion as c						Fund" into which will be m sources determined b
SECTION	3. That disbursem	ents from the	he fund a	re limited to	o the fol	lowing purp	oses:
2.	and staff of 5% o Payoff of current Reimburse schoo	ver and abo supplemen l districts fo school distr	ve their of tal levies or up to 2	compensation of approximation of approximation of future of the compensation of the compensation of the compensation of approximation of the compensation of approximation of approximation of the compensation of approximation of	on for th mately \$ e supple	e 2022-23 so 218.2 Millic emental levic	on.
	and 4 will be disb ducation. Item 1 w						s established by the Star egislature.
SECTION read as foll	_	ng paragrap	h of Idal	ho Code Se	ction 33	-1019 be, ar	nd hereby is, amended t

<u>maintenance</u> from any source available to the district equal to at least two <u>seven</u> percent ($\frac{7}{2}$) of the replacement value of school buildings, less the receipt of state funds as provided in this section. Any school district expending more than <u>four seven</u> percent ($\frac{47}{2}$) of the replacement value of school buildings for school building maintenance in any single fiscal year, beginning with the expenditures of fiscal year 2005, may apply the excess as a credit against the two percent ($\frac{27}{2}$) requirement of this section until such credit is depleted or fifteen (15) years have expired. The state shall annually provide funds to be allocated for school building maintenance as follows: . .

SECTION 5. SEVERABILITY. The provisions of this statute are hereby declared to be severable and if any provision of this statute or the application of such provision to any person or circumstance is declared invalid for any reason, such declaration shall not affect the validity of the remaining portions of this statute.

SECTION 6. EFFECTIVE DATE--This statute shall be in full force and effect on and after July 1, 2023.